Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 1/1.1

Topic: Date of Formal Offer to Mr Gonski

Senator: Cormann

Question reference number: F13

Type of question: Hansard, F&PA Committee, page 33, 23 May 2012 **Date set by the committee for the return of answer:** Friday, 6 July 2012

Number of pages: 1

Ouestion:

Senator CORMANN: Can you provide us, on notice if you do not have it here, the date on which a formal offer was made to Mr Gonski?

Mr Tune: We can provide that.

Senator CORMANN: Or have you got it available?

Mr Tune: Maybe we do; I do not know.

Senator Wong: It would have been after the cabinet decision, but we will take that on notice.

Senator CORMANN: I would also be interested in the date on which he accepted the offer. What are the expectations regarding the chair's involvement in the management of the Future Fund moving forward?

Senator Wong: That is a matter for the chair and the board.

Senator CORMANN: It is not just a matter for the chair and the board.

Answer:

Mr Gonski AC signed the relevant documents on 2 March 2012 to enable his name to be put forward for consideration by Cabinet. The letter advising Mr Gonski of the Government's decision to appoint him as Chair of the Future Fund Board of Guardians was signed by the Minister for Finance and Deregulation on 13 March 2012. The appointments were announced publicly on the same date.