

oSenate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 2/2.1

Topic: Queensland Floods, the Victoria Floods and Cyclone Yasi

Senator: Cormann

Question reference number: F48

Type of question: Hansard F&PA, Page 43, 26 May 2011

Date set by the committee for the return of answer: Friday, 8 July 2011

Number of pages: 2

Question:

Senator CORMANN: What is the extent of property damage to Commonwealth property as a result of the recent Queensland floods?

Mr Tune: I can give you a figure for the Queensland floods, the Victoria floods and Yasi—

Senator CORMANN: Yes, please do.

Mr Tune: It is only a current figure because some claims might still be coming in. It is \$36.4 million.

...

Senator CORMANN: Can you provide some high-level detail around how that \$36.4 million is broken down?

Mr Tune: The \$36.4 million—

Senator CORMANN: A high-level breakdown, yes.

Answer:

A high-level breakdown of the indicative figures totalling \$36.4 million dollars has been set out below in the form of a table. These figures include figures from the Queensland floods, Cyclone Yasi and Cyclone Carlos.

| QLD / Victoria floods, Cyclone Yasi and Cyclone Carlos as at 2 May 2011 | | | |
|--|-------------------------|------------------|------------------------|
| Type of Loss | Open Reported Incidents | Confirmed Claims | Indicative Reserve \$ |
| Property Damage | 105 | 208 | \$32,319,033.15 |
| Business Interruption | 5 | 47 | \$4,085,200.00 |
| Motor Vehicle | 0 | 18 | \$6,200.00 |
| Total | 110 | 273 | \$36,410,433.15 |

The above figures do not include late notifications and/or incidents where insufficient information had yet to be received to estimate a reserve.