

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2011-2012**

Finance and Deregulation Portfolio

**Department/Agency: Department of Finance and Deregulation**

**Outcome/Program: 1/1.1**

**Topic: Nation-building Funds: Administration costs of funds**

**Senator: Cormann**

**Question reference number: F37**

**Type of question: Hansard F&PA, Page 27, 26 May 2011**

**Date set by the committee for the return of answer: Friday, 8 July 2011**

**Number of pages: 1**

**Question:**

On notice, as I do not expect you to go through this now, can you give us the detail on the administration costs of each fund for each financial year since 2007-2008?

**Answer:**

Administration costs paid from the Nation-building Funds:

<b>Nation-building Funds</b>	<b>2008-09 Actual (\$m)</b>	<b>2009-10 Actual (\$m)</b>	<b>2010-11 Estimate (\$m)</b>	<b>2011-12 Estimate (\$m)</b>	<b>2012-13 Estimate (\$m)</b>	<b>2013-14 Estimate (\$m)</b>	<b>2014-15 Estimate (\$m)</b>
Building Australia Fund	0.5	8.5	10.3	7.8	5.7	4.4	3.7
Education Investment Fund	0.9	5.7	6.7	5.6	4.8	4.4	4.3
Health and Hospitals Fund	0.2	4.8	5.8	4.6	3.4	2.9	2.6

The above costs include external investment management fees and operational expenses for the Future Fund Management Agency in managing the Nation-building Funds.