

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: ComSuper
Outcome/Program: 1/1.1
Topic: Membership Fraud

Senator: Cormann
Question reference number: F24
Type of question: Hansard, F&PA Page 12, 26 May 2011
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Number of pages: 1

Question:

Can you give us a flavour of a value range? What is the biggest fraud and what is average?

Answer:

From 1 January 2009 to end-May 2011, ComSuper has investigated and finalised 13 fraud cases involving superannuation scheme members. Of these cases, the monetary value involved ranged from around \$8,000 to around \$325,000 with an average of around \$100,000. Further fraud investigations are currently in progress.