

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2011-2012**

**Finance and Deregulation Portfolio**

**Department/Agency:** ARIA

**Outcome/Program:**

**Topic:** Industry average asset allocation to hedge funds

**Senator:** Cormann

**Question reference number:** F20

**Type of question:** Hansard F&PA Page 4, 26 May 2011

**Date set by the committee for the return of answer:** Friday, 8 July 2011

**Number of pages:** 1

**Question:**

What is the industry average?

**Answer:**

It is difficult to obtain precise data on average allocations to hedge funds, as funds classify their assets differently.

SuperRatings provide industry surveys of performance and asset allocation. In ARIA's view, the industry average asset allocation to hedge funds in the SuperRatings December 2010 survey is approximately 5per cent – 6 per cent.