

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2011-2012**

Finance and Deregulation Portfolio

**Department/Agency:** Department of Finance and Deregulation

**Outcome/Program:** 1/1.1

**Topic:** Regulation

**Senator:** Ryan

**Question reference number:** F121

**Type of question:** Written

**Date set by the committee for the return of answer:** Friday, 8 July 2011

**Number of pages:** 1

**Question:**

- a) Do agencies use the Standard Cost Model to estimate the dollar impact of their proposed regulations on businesses and not-for-profit organisations?
- b) If so, are these calculations verified by the Office of Best Practice Regulation?
- c) Has the Office of Best Practice Regulation assessed the merits of Victoria's Regulatory Change Measurement?

**Answer:**

- a) Commonwealth agencies generally do not use the Standard Cost Model to estimate impacts on business and not-for-profit organisations. The OBPR has developed the Business Cost Calculator (BCC) to assist agencies to quantify business compliance costs.
- b) In assessing whether a Regulation Impact Statement (RIS) is adequate, the OBPR takes into account whether the impacts of a proposed regulatory change are adequately analysed, but does not verify calculations.
- c) No.