

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation
Outcome/Program: 1/1.1
Topic: Budget Savings

Senator: Fifield

Question reference number: F114

Type of question: Written

Date set by the committee for the return of answer: Friday, 8 July 2011

Number of pages: 1

Question:

The 2011-12 Budget Paper No. 1 states there is \$21,681m in savings over five years (from 2010-11, see page 3-14). For each of these savings measures, please list their:

- a) Title
- b) Budget paper, including page reference
- c) Total saving amount (yearly breakdown).

Answer:

All of the major savings measures in the 2011-12 Budget are listed in the table 'Major Savings in the 2011-12 Budget', Appendix F, page 45 of the document titled *Budget Overview – 10 May 2011*. All savings measures, excluding Decisions Taken But Not Yet Announced and Not For Publication items, are presented in detail in *Budget Paper Number 2: Budget Measures*. The presentation includes the measure title, total savings amount and the profile over the Budget and forward estimates.

To assist the Senator, the savings measures can be found in *Budget Paper Number 2: Budget Measures* at pages: 9, 11, 12, 13, 14, 15, 17, 21, 23, 24, 34, 35, 40, 44, 45, 45, 46, 47, 86, 94, 95, 96, 98, 99, 101, 102, 103, 105, 107, 114, 117, 120, 122, 123, 125, 127, 135, 136, 139, 140, 143, 145, 148, 149, 158, 159, 163, 164, 170, 171, 174, 175, 176, 181, 187, 193, 194, 195, 197, 201, 210, 211, 215, 217, 218, 219, 220, 223, 224, 226, 229, 237, 241, 243, 248, 252, 255, 258, 260, 266, 267, 268, 269, 270, 271, 276, 277, 278, 284, 286, 293, 298, 299, 301, 302, 303, 304, 305, 309, 310, 313, 314, 318, 323, 324, 325, 326, 327, 328, 343 and 344.

In addition to specific savings measures specified above, all Decisions Taken But Not Yet Announced and items that are Not For Publication total \$121.1 million over five years. The yearly breakdown for these items is set out below.

2010-11 \$m (FB)	2011-12 \$m (FB)	2012-13 \$m (FB)	2013-14 \$m (FB)	2014-15 \$m (FB)
28.4	25.4	4.3	40.1	23.0

The total savings announced in the 2011-12 Budget total \$22,222 million in savings in fiscal balance terms and \$21,681 million in underlying cash balance terms.