

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: General

Topic: Payments to Contractors / Consultants

Senator: Fifield

Question reference number: F106

Type of question: Written

Date set by the committee for the return of answer: Friday, 8 July 2011

Number of pages: 2

Question:

- a) Has the department/agency paid its accounts to contractors/consultants in accordance with Government policy in terms of time for payment (i.e. within 30 days)? If not, why not, and what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics, etc as appropriate to give insight into how this issue is being approached.
- b) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?

Answer:

- a) For the eleven months year to date in 2010-11, the Department of Finance and Deregulation has paid 93.55% of invoices within 30 days to suppliers who provide contractor/consultant services to Finance.

The average time that lapsed between the date an invoice was received and the date payment was made by Finance was 22 days.

The table below provides details of payments made between 1 July 2010 and 31 May 2011:

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	Total
Number of invoices	3,886	177	45	46	4,154
<i>% of invoices paid</i>	<i>93.55%</i>	<i>4.26%</i>	<i>1.08%</i>	<i>1.11%</i>	<i>100.00%</i>
Value of invoices (\$)	73,572,310	2,601,761	1,072,143	397,942	77,644,156
<i>% invoices by value</i>	<i>94.76%</i>	<i>3.35%</i>	<i>1.38%</i>	<i>0.51%</i>	<i>100%</i>

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- b) During both 2009-10 and 2010-11 YTD, there has been no interest payments to contractors/consultants on accounts not paid within 30 days.