Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE ADDITIONAL BUDGET ESTIMATES 2010-2011

Finance and Deregulation Portfolio

Department/Agency: Medibank Outcome/Output Group: General **Topic:** Medibank's capital reserves

Senator: Cormann

Question reference number: F2

Type of question: Hansard F&PA 69-70, 25 May 2011

Date set by the committee for the return of answer: Friday, 8 July 2011

Number of pages: 1

Question:

Senator CORMANN: What is your regulatory minimum requirement in terms of your capital reserves?

Answer:

Based on Medibank's financial position and membership at June 30 2010, PHIAC requires Medibank to have a Regulatory Solvency Reserve of \$613 million.