

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Building Australia Fund

Question reference number: F70

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Fifield asked:

What effect will spending the capital of the Building Australia Fund have on inflation and interest rates and wage and cost pressures in the industry in which the money is being targeted?

Answer:

The Government has announced that final decisions on disbursements will be subject to budget consideration, and will be spent responsibly in line with prevailing macroeconomic conditions.