

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2008  
Department of Finance and Deregulation  
Finance and Deregulation Portfolio**



**Outcome 1, Output 1.2**

**Topic: Building Australia Fund, Education Investment Fund and Health and Hospitals Fund**

**Question reference number: F56g**

**Type of Question: Written**

**Date set by the committee for the return of answer: 11 July 2008**

**Number of Pages: 1**

**Senator Cormann asked:**

Who will be auditing each Fund?

**Answer:**

The Building Australia Fund, the Education Investment Fund and the Health and Hospitals Fund will be covered by the *Financial Management and Accountability Act 1997*. Consequently, the Auditor-General is required to audit the financial statements.