Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Budget Estimates Hearing – May 2008

Department of Finance and Deregulation

Finance and Deregulation Portfolio

Outcome 1, Output 1.2

Topic: Building Australia Fund, Education Investment Fund and Health and

Hospitals Fund

Question reference number: F56b

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Cormann asked:

By what mechanism and under which legal authority will they be established?

Answer:

The Building Australia Fund, the Education Investment Fund and the Health and Hospitals Fund are proposed to be established individually by their own Acts of Parliament.