

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Building Australia Fund, Education Investment Fund and Health and Hospitals Fund

Question reference number: F56a

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Cormann asked:

I refer to the Government's Budget announcement that it would establish by January 2009 a Building Australia Fund of \$20 billion, an Education Investment Fund of \$11 billion and a Health and Hospitals Fund of \$10 billion, and ask:

When will each Fund actually be established?

Answer:

Subject to the passage of legislation, the three new funds are expected to be established by 1 January 2009.