

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2008  
Department of Finance and Deregulation  
Finance and Deregulation Portfolio**



**Outcome 1, Output 1.2.5**

**Topic: Deregulation and Regulatory Reform**

**Question reference number: F39**

**Type of Question: Hansard F&PA page 82, 28 May 2008**

**Date set by the committee for the return of answer: 11 July 2008**

**Number of Pages: 1**

**Senator Brandis asked:**

What was the Treasury's assessment of the compliance costs, please?

**Answer:**

The Treasury advises that, as per the Explanatory Memorandum of the National Fuelwatch (Empowering Consumers) Bill 2008, the estimated net compliance cost to petrol retailers associated with the establishment and ongoing operation of National Fuelwatch is negligible.