

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Budget Estimates Hearing – May 2008  
Department of Finance and Deregulation  
Finance and Deregulation Portfolio**



**Outcome: 1, Output: 1.2.2**

**Topic: Valuation of Government's investment in Medibank Private**

**Question reference number: F32**

**Type of Question: Hansard F&PA 73, 28 May 2008**

**Date set by the committee for the return of answer: 11 July 2008**

**Number of Pages: 1**

**Senator Cormann asked:**

Can you tell me what proportion of that line item (equity investments: investments in other public sector entities) accrues for Medibank Private? and can you tell me whether there has been any variation in that line item as a result of the policy change (to change the medicare levy surcharge)?

**Answer:**

The investment in Medibank Private is included in 'investments in other public sector entities' on Page 9-4 of Budget Paper No. 1. The amount included for Medibank Private is its 2006-07 net asset position of \$1.143 billion. This is the net asset position recorded by Medibank Private in its 2006-07 annual report.

There has not been any variation in the value of Medibank Private in the General Government Sector balance sheet as a result of the policy to change the medicare levy surcharge.