

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

**Budget Estimates Hearing – May 2008
Department of Finance and Deregulation
Finance and Deregulation Portfolio**



Outcome 1, Output 1.2

Topic: Health and Hospitals Fund

Question reference number: F114

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2008

Number of Pages: 1

Senator Colbeck asked:

The Treasurer has announced a \$10 billion Health and Hospitals Fund in the Budget, to “fund improvements in hospitals and the health care systems.”.

How will the Fund operate?

Answer:

The Health and Hospitals Fund will help to fund health infrastructure priorities including capital expenditure and renewal and refurbishment of hospitals, major hospital facilities, medical technology equipment, and major medical research facilities and projects.

The investments of the Health and Hospitals Fund will be managed by the Future Fund Board of Guardians (the Board) in accordance with the relevant enabling legislation and an Investment Mandate. The detailed Investment Mandate will be developed in consultation with the Board.

Detailed arrangements for the Health and Hospitals Fund are currently being developed by the Government.