

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Finance and Administration Portfolio**

**Department of Finance and Administration**

**Budget Estimates Hearing – May 2007**

**Question: 55**

**Outcome 2 Output 2.1**

**Topic: Social Security Agreement between Australia and the Hellenic Republic  
(Greece)**

**Written Question on Notice**

**Senator Murray asked:**

With reference to the Agreement on Social Security between Australia and the Hellenic Republic signed on 23 May 2007, whereby both countries will share responsibility and costs for the social security coverage of eligible age pensioners in their retirement years, according to their period of residence/insurance - please provide the estimated annual budget cash cost (for the four forward budget years).

**Answer:**

Estimated annual budget cash cost for the Social Security Agreement between Australia and the Hellenic Republic for the four forward budget years is provided in the table below.

(\$ m)	2007-08	2008-09	2009-10	2010-11	TOTAL
Underlying Cash	-1.1	-34.7	-63.9	-65.3	-165.0

Details of this agreement were announced by the Prime Minister on 23 May 2007.