

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

Budget Estimates Hearings 2002-2003 – 28 & 29 May 2003

Question: F14

Outcome 1 - Sustainable Government Finances, Output 1.1.2 - Financial Reporting

Topic: Breakdown of net advances, loans and other investing cash received

Hansard Page: F&PA 303

Senator Conroy asked:

Could you please explain what are the 'net advances, loans and other investing cash', which are worth \$4 billion?

Answer:

For the period 1 July 1996 to 30 June 2002, the General Government sector 'net advances, loans and other investing cash received' totalled \$4.0 billion. A further and more detailed analysis of this item has been undertaken and a breakdown provided in the table below:

Net Loans and advances and other investing cashflows	\$b
Net Loans to State, Territories and Local Govts	6.5
Net cash received in 2001-02 for term deposits for the Official Public Account ¹	3.0
Net student loans and advances (incl. HECS)	-4.6
Selling costs - Asset sales programme	-0.5
Net other investments	-0.4
Total	<u>4.0</u>

¹ Net cash paid in 1999-2000 and 2000-01 for term deposits for the OPA were disclosed as 'purchase of investments'.