Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Additional Estimates 24-28 February 2014

Prime Minister and Cabinet Portfolio

Department/Agency: Department of the Prime Minister and Cabinet

Outcome/Program: 1.1 Prime Minister and Cabinet

Topic: Renewable Energy Target Review

Senator: Senator Scott Ludlam **Question reference number:** 11

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Question:

Senator LUDLAM: What expertise on energy markets does Mr Warburton bring to bear? Is there something on his CV from his past that has not been publicly disclosed that qualifies him for this position?

Mr Archer: The government has appointed a panel with a mix of skills, and certainly Mr Warburton is a very experienced businessperson.

Senator LUDLAM: What experience has he got in electricity markets particularly? It is a very specific area of expertise.

Mr Archer: I am not entirely aware of what specific expertise Mr Warburton may have in electricity sector markets.

Senator LUDLAM: Is it possible that he has none?

Mr Archer: I would not care to speculate. Clearly he has a lot of experience from the business perspective and he has undertaken roles in the past, for example in relation to the arrangements that were established for assistance provided to emissions-intensive trade-exposed entities under former climate change policies.

Senator LUDLAM: I am familiar with that. This question was very specifically going to the operation of electricity markets.

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Senator LUDLAM: Yes, but we are moving away from what the question was. You are not certain—you have not been able to clarify it—but could you take on notice if there is something that you want to bring to light, specifically around energy markets or electricity markets or reform in that area..

Mr Archer: Certainly.

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Answer:

The Renewable Energy Target Review is required to examine the economic, environmental and social impacts of the Renewable Energy Target scheme on a range of stakeholders.

Mr Warburton's extensive business experience across a range of sectors, including as Chairman for various major companies in Australia, is directly relevant to the Terms of Reference. His experience also includes being a Board Member of the Reserve Bank of Australia and advising the Government as Chair of the Expert Advisory Committee on the Commonwealth Emissions-Intensive Trade-Exposed Assistance Program, an appointment made by the former government.