

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**ADDITIONAL ESTIMATES 2013-2014**

**Finance Portfolio**

**Department/Agency:** Department of Finance

**Outcome/Program:** 1/1.2

**Topic:** ComSuper and Superannuation

**Senator:** Lundy

**Question reference number:** F21

**Type of question:** Hansard, F&PA Committee, Page 44, 25 February 2014

**Date set by the committee for the return of answer:** Friday, 11 April 2014

**Number of pages:** 1

**Question:**

**Senator LUNDY:** I ask ComSuper: how much of that \$8.462 billion figure can be accounted to existing recipients of a ComSuper Commonwealth or military pension?

**Dr Charker:** I do not know. I would have to take that on notice and try to understand what pension liabilities we are currently paying and what benefits have been paid over the last preceding period.

**Senator LUNDY:** I think the easiest way to do it is to use these financial year figures and then try and match up these numbers with where that liability lies, whether it is for your existing group or a notional future group, and some assumptions around that. Please take that on notice and come back to me.

**Dr Charker:** Yes, that is fine.

**Answer:**

The \$8.462 billion interest expense shown in the 2013-14 Budget operating statement represents the increase in the present value of the superannuation liability during the year due to the benefits becoming one year closer to maturity. Given the nature of the expense, it is not feasible to calculate a specific split between current and future recipients.