

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 2/2.1

Topic: “Off-Budget” Infrastructure Projects

Senator: Wong

Question reference number: F184

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 April 2014

Number of pages: 1

Question:

- (a) Under what circumstances could infrastructure projects such as roads and railways be classified “off-budget”?
- (b) Have you provided advice to the Minister in relation to this?

Answer:

“Off budget” is not an accounting or reporting concept. All relevant commitments are recorded in either the Budget Financial Statements or the Statement of Risks. Where loans or equity funds are provided to bodies outside of the General Government Sector, the relevant treatment is applied to the General Government Sector accounts.

The Department provides advice on accounting and reporting treatments as part of its general advisory role.