

Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES – 25 FEBRUARY 2014
Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: Budget – Contingency Reserve

Senator: Wong

Question reference number: F169

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 April 2014

Number of pages: 1

Question:

Can Finance confirm that provisions were made for the election commitment: *Coalition's Policy for Fair Indexation of Military Superannuation* in the contingency reserve and that this is fully reflected in the balance sheet estimates in the MYEFO?

Answer:

At the 2013-14 Mid-Year Economic and Fiscal Outlook, the Contingency Reserve reflected the underlying cash impacts of the Government's election commitments, including the policy for *Fair Indexation of Military Superannuation*. Following finalisation of costings and decisions, updated fiscal balance and underlying cash balance impacts will be included in the 2014-15 Budget.