

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: Budget – Contingency Reserve

Senator: Wong

Question reference number: F168

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 April 2014

Number of pages: 1

Question:

Can Finance confirm that provisions made in the contingency reserve for election commitments are reflected in the balance sheet estimates in the MYEFO?

Answer:

Balance sheet estimates in the contingency reserve are based on the underlying cash balance impacts of election commitments. Following the finalisation of costings and decisions, updated balance sheet impacts will be included in the 2014-15 Budget.