

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: Budget modelling

Senator: Wong

Question reference number: F157

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 April 2014

Number of pages: 1

Question:

- a) Have you reviewed, been asked to review, or commenced work on reviewing any of the major payments models since the November 2013 estimates?
- b) If so, which ones?
- c) Are you able to give an indication of the financial implications of the reviews into the models?

Answer:

No new reviews of major payments models have been undertaken since November 2013. However, as noted during the Additional Estimates 2013-14 hearing¹, work is being undertaken to improve the predictive accuracy of the Private Health Insurance Rebate Expenditure Model. It is expected that the outcome of this work will be reflected in the 2014-15 Budget.

All major payments models are subject to regular and ongoing examination by the relevant agency and the Department of Finance with a view to improving the accuracy of estimates.

¹ Page 66, Finance and Public Administration Legislation Committee Hansard, Additional Estimates 2013-14, 25 February 2014.