

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2013-2014

Finance Portfolio

Question reference number: F151

Senator: Wong

Topic: Costs of complying with regulations

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 April 2014

Number of pages: 1

Question:

Further to the answer provided to F122 from the November 2013 estimates round:

- a) Has work begun on auditing and quantifying the cost to business and individuals of complying with the regulations administered by the department/agency?
- b) If so, what are the costs to date?
- c) If not, why not?

Answer:

Department / Agency	Response
Finance	a) Yes. A catalogue of Acts, Instruments and quasi-regulations has been developed in preparation for a costing of the regulatory burden in accordance with the framework devised by the Department of the Prime Minister and Cabinet. b) - c) No costs have been identified to date.
AEC	a) Yes. At the portfolio level, a catalogue of Acts, Instruments and quasi-regulation has been developed in preparation for a costing of regulatory burden in accordance with the framework devised by the Department of the Prime Minister and Cabinet. b) - c) No costs have been identified to date.
ComSuper	a) - c) – N/A.
Commonwealth Superannuation Corporation	a) - c) – N/A.
Future Fund Management Agency	a) - c) – N/A.