

Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES – 25 FEBRUARY 2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1.2

Topic: Budget – Contingency Reserve

Senator: Wong

Question reference number: F9

Type of question: Hansard, F&PA Committee, Page 28, 25 February 2014

Date set by the committee for the return of answer: Friday, 11 April 2014

Number of pages: 1

Question:

Senator WONG: But I thought that we had established that that is included in MYEFO. My question was: have you updated the assessment of that unfunded liability since we last spoke?

Mr Tune: I think the answer is that the specifics of the election commitment are not yet in there because it will follow from the decision when that is made. I will confirm for you whether it was in the net debt calculations we did for the medium term.

Senator WONG: Do you want to take that on notice?

Mr Tune: I will have to take that on notice.

Answer:

Following finalisation of costings and decisions, updated fiscal balance and underlying cash balance impacts will be included in the 2014-15 Budget.