

**Finance and Public Administration Legislation Committee**  
ANSWERS TO QUESTIONS ON NOTICE  
ADDITIONAL ESTIMATES – 25 FEBRUARY 2014

Finance Portfolio

**Department/Agency:** Department of Finance

**Outcome/Program:** 1.2

**Topic:** Budget – Contingency Reserve

**Senator:** Wong

**Question reference number:** F8

**Type of question:** Hansard, F&PA Committee, Page 28, 25 February 2014

**Date set by the committee for the return of answer:** Friday, 11 April 2014

**Number of pages:** 1

**Question:**

**Senator WONG:** ... Have you examined, for the purposes of preparing MYEFO, the effect of the government's election commitment on the unfunded liability?

**Mr Tune:** I should take this on notice, because it gets a bit technical. But my feeling is that we would have done so, because it was an election commitment and therefore it has an impact out beyond the medium term. So it should be factored into the net debt calculations in some way. But I will confirm that for you.

**Senator WONG:** Maybe you can come back on what I am actually trying to clarify, which is as follows. On the occasion prior to the last, Dr Helgeby, you indicated a calculation of around \$6.2 billion. That was on the basis of actuarial work that had been done by Defence. I just want to know whether there has been any update to that.

**Answer:**

Following finalisation of costings and decisions, updated fiscal balance and underlying cash balance impacts will be included in the 2014-15 Budget.