



**Australian Government**  
**Department of Finance and Deregulation**

Contact:  
Telephone:  
e-mail:



Ms Christine McDonald  
Secretary  
Senate Finance and Public Administration Legislation Committee  
Parliament House  
CANBERRA ACT 2600

Dear Ms McDonald

**Correction:**

I am writing to correct my response to a question asked during the Additional Estimates Hearing of the Senate Finance and Public Administration Legislation Committee, on Tuesday, 12 February, 2013. Reference - page 58.

Senator Sinodinos asked a question concerning global competitiveness rankings.

I would like to advise that where I twice referred to the World Bank Global Competitiveness Ranking after Senator Sinodinos requested clarification I was in fact referring to the World Economic Forum Global Competitiveness Ranking.

In the same response I referred to the Government's Asian Century White Paper aspiration to improve its ranking as an efficiently regulated economy. I would like to clarify that the aspiration is to move from being ranked tenth to fifth.

Yours sincerely

Deputy Secretary  
Deregulation Group

22 February 2013