

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program:

Topic: ESG Policy – Improved corporate behaviour

Senator: Di Natale

Question reference number: F37

Type of question: Written

Date set by the committee for the return of answer: Tuesday, 2 April 2013

Number of pages: 1

Question:

Given that the Fund's ESG policy emphasises continued engagement with companies through measures such as the exercise of voting rights rather than exclusion, please detail specific instances where the Future Fund has observed or caused improvements in corporate behaviour in any tobacco company or companies since the introduction of its ESG policy. Where the Fund claims to have caused this change, please provide evidence to support this.

Answer:

Please refer to Question on Notice F10 from Supplementary Budget Estimates on 16 October 2012.