

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program: Outcome 1

Topic: Exposure to the European Union

Senator: Cormann

Question reference number: F64

Type of question: Hansard, F&PA Committee, Page 53, 14 February 2012

Date set by the committee for the return of answer: Friday, 30 March 2012

Number of pages: 1

Question:

Senator CORMANN: Can you outline the total Future Fund exposure to the European Union and break it down by Greece, Portugal, Spain, Ireland, Italy, Germany and France?

Mr Neal: I do not have the specific breakdown. Again, I would have to take that on notice.

Answer:

As at 14 February 2012, the total equity and debt program exposures were as follows:

Region/Country	AUD million	% of the Future Fund
European Union (<i>including the countries listed below</i>)	4,317.3	5.77
Greece	5.7	0.01
Portugal	16.6	0.02
Spain	134.5	0.18
Ireland	103.5	0.14
Italy	29.9	0.04
Germany	622.8	0.83
France	566.5	0.76