

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Medibank

Outcome/Program: General

Topic: Medibank reserves

Senator: Cormann

Question reference number: F37

Type of question: Hansard F&PA Page 12, 14 February 2012

Date set by the committee for the return of answer: Friday, 30 March 2012

Number of pages: 1

Question:

Senator CORMANN: I think in May your reserves were about \$2.2 billion.

Mr Savvides: You know it better than I do, Senator. I would have to take that on notice to be accurate, but it is about right, yes.

Answer:

Considering reserves as indicating investments assets, as at 30 June 2011 the gross investment assets of the Medibank Group were \$2.0bn.