Finance and Deregulation Portfolio

**Department/Agency: Department of Finance and Deregulation Outcome/Program:** General **Topic:** Media Subscriptions

Senator: Ryan Question reference number: F101 Type of question: Written Date set by the committee for the return of answer: Friday, 30 March 2012

## Number of pages: 2

## **Question:**

- a) Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
  - i. If yes, please provide the reason why, the cost and what channels.
  - ii. What is the estimated cost for 2011-12?
  - iii. What is the cost for this financial year to date?
- b) Does your department or agencies within your portfolio subscribe to newspapers?
  - i. If yes, please provide the reason why, the cost and what newspapers.
  - ii. What is the estimated cost for 2011-12?
  - iii. What is the cost for this financial year to date?
- c) Does your department or agencies within your portfolio subscribe to magazines?
  - i. If yes, please provide the reason why, the cost and what magazines.
  - ii. What is the estimated cost for 2011-12?
  - iii. What is the cost for this financial year to date?

#### Answer:

- a) Yes. The Department of Finance and Deregulation (Finance) subscribes to Foxtel and Parliamentary TV.
  - i. Foxtel Pay TV assists Finance officials to stay informed of news, current affairs and world events. Current channels provided under the Foxtel subscription are:
    - BBC World
    - Bloomberg TV
    - CNN
    - CNBC
    - Fox News Channel
    - Sky News Australia

Parliamentary TV assists Finance officials to support its Ministers of State and monitor the operations of the Parliament. Parliamentary TV is a multi-channel service based on the Department of Parliamentary Services broadcast schedule.

- ii. The total estimated cost for Foxtel in 2011-12 is \$34,000 (GST inclusive) The cost for Parliamentary TV in 2011-12 is \$7,229 (GST inclusive).
- iii. The cost of Foxtel from 1 July 2011 to 31 January 2012 was \$19,465.70.The cost for Parliamentary TV in 2011-12 is \$7,229 (GST inclusive). This amount is invoiced to Finance annually and has been paid for 2011-12 financial year.

#### b)-c)

i. Yes. Newspaper and magazine subscriptions provide information that may be used to inform policy development, provide advice to government, and monitor news, current affairs and trends.

ii-iii.

It would be an unreasonable diversion of resources to separate newspaper and magazine subscription costs. An aggregate figure is:

- For 2011-12 the estimated cost of newspaper and magazine subscriptions is \$129,562.36. <u>Attachment A</u> provides a complete list of subscriptions for 2011-12.
- Expenditure FYTD (to 31 January 2012) on newspaper and magazine subscriptions was \$86,533.20. <u>Attachment A</u> provides a complete list of subscriptions for 2011-12.

DEPARTMENT OF FINANCE AND DEREGULATION AVERAGE ANNUAL MEDIA SUBSCRIPTIONS	
Newspapers	Magazines /Journals
Canberra Times	The Spectator
The Financial Review	The Week Magazine
The Land	The Economist Magazine
The Australian	The Quarterly Essay
The Age	Harvard Business Review
Sydney Morning Herald	Law Now (e-access legal research website)
Daily Telegraph	Motor Magazine
The Financial Times	Wheels
Herald Sun	Foreign Affairs Journal
	Australian Defence Magazine
	Business Review Weekly
	Australian Medicine
	Constitutional Law and Policy Review
	OECD Economic Outlook
	OECD in Figures
	Project Management Institute - Project Management Journal / membership Australian Economic Review
	Australian Journal of Public Administration
	Public Administration
	Australian Law Journal and Reports
	Workforce
	Choice Magazine
	Medical Journal of Australia
	OECD Library /OECD Journal
	Budget Monitor - standard electronic (subscription includes print copy)
	Business Outlook - standard electronic
	IDM Image and Data Manager/ Institute for Information Management
	membership
	Fairfax
	Money Magazine
	Property Australia Magazine
	Australian and New Zealand Property Journal

Finance and Deregulation Portfolio

Department/Agency: Australian Electoral Commission Outcome/Program: General Topic: Media Subscriptions

Senator: Ryan Question reference number: F101 Type of question: Written Date set by the committee for the return of answer: Friday, 30 March 2012

## Number of pages: 1

#### **Question:**

- a) Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
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  - iii. What is the cost for this financial year to date?
- b) Does your department or agencies within your portfolio subscribe to newspapers?
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  - ii. What is the estimated cost for 2011-12?
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- c) Does your department or agencies within your portfolio subscribe to magazines?
  - i. If yes, please provide the reason why, the cost and what magazines.
  - ii. What is the estimated cost for 2011-12?
  - iii. What is the cost for this financial year to date?

#### Answer:

- a) The AEC subscribes to the parliamentary television services.
  - i. To have access to televised committee hearings
  - ii. Estimated cost for 2011-12 is \$7,229.
  - iii. Cost for 2011-12 year to date is \$7,229.

#### b)&c)

The AEC's chart of accounts does not provide the level of detail necessary to provide this detailed cost information.

Finance and Deregulation Portfolio

**Department/Agency: ComSuper Outcome/Program: Topic:** Media Subscriptions

Senator: Ryan Question reference number: F101 Type of question: Written Date set by the committee for the return of answer: Friday, 30 March 2012

## Number of pages: 2

## **Question:**

- a) Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
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  - i. If yes, please provide the reason why, the cost and what magazines.
    - ii. What is the estimated cost for 2011-12?
  - iii. What is the cost for this financial year to date?

## Answer:

- a) No.
- b) Yes.
  - i. To keep abreast of current events. Cost for the year and newspapers are:
    - i. \$2,765.14 for The Canberra Times.
    - ii. \$4,414.93 for The Financial Review.
    - iii. \$720.33 for The Australian.
  - ii. The estimated cost for 2011-12 is \$5,304.00.
  - iii. The cost for this financial year is \$5,304.00 as they are pre-paid.

- c) Yes.
  - i. To keep abreast of current news and trends related to the superannuation industry and particular skill genres; and for professional development. The costs are:
    - \$491.73 for Harvard Business Review.
    - \$331.82 for The Economist.
    - \$122.73 for The Review.
    - \$320.00 for The Journal of Industrial Relations.
    - \$160.00 for Desktop (two year subscription).
    - \$70.00 for InDesign eMagazine (two year subscription).
  - ii. The estimated cost 2011-12 is \$1,381.28.
  - iii. The cost for this financial year is \$1,381.28 as they are pre-paid.

Finance and Deregulation Portfolio

**Department/Agency:** Commonwealth Superannuation Corporation **Outcome/Program: Topic:** Media subscriptions

Senator: Ryan Question reference number: F101 Type of question: Written Date set by the committee for the return of answer: Friday, 30 March 2012

## Number of pages: 2

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  - iii. What is the cost for this financial year to date?

## Answer:

In respect of public monies:

- a) No.
- b) Yes.
  - i. For staff to gather more news or improve knowledge related to the CSC's industry, newspapers include Australian, Canberra Times, Financial Review and Sydney Morning Herald.
  - ii. The estimated cost for 2011-12 is AUD \$2000.
- iii. The cost for this financial year to date is AUD \$760.

- c) Yes.
  - i. For staff to gather more information or improve knowledge related to the CSC's industry, magazines include Harvard Business Review, Superannuation Digest, Solutions Publish and SAI Global.
  - ii. The estimated cost for 2011-12 is AUD \$3000.
  - iii. The cost for this financial year to date is \$2073.

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency Outcome/Program: General Topic: Media Subscriptions

Senator: Ryan Question reference number: F101 Type of question: Written Date set by the committee for the return of answer: Friday, 30 March 2012

#### Number of pages: 1

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- c) Does your department or agencies within your portfolio subscribe to magazines?
  - i. If yes, please provide the reason why, the cost and what magazines.
  - ii. What is the estimated cost for 2011-12?
  - iii. What is the cost for this financial year to date?

#### Answer:

#### a) No.

- b)
- (i) Yes. Newspaper subscriptions provide information that may be used to inform investment decisions and to monitor news, current affairs and trends in the financial services and investment sectors.
  - The Australian; The Economist; The Financial Review; The Age; The Sydney Morning Herald, The Financial Times.
- (ii) The total estimated cost for 2011-12 is \$8,500.
- (iii) Year to date expenditure is \$4,705.
- c) No.