

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL BUDGET ESTIMATES 2010-2011

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation
Outcome/Program: 1/1.1
Topic: Costing of Australian Greens Policy Proposals

Senator: Senator Cormann

Question reference number: F12

Type of question: Hansard F&PA 51, 22 February 2011

Date set by the committee for the return of answer: Friday, 15 April 2011

Number of pages: 2

Question:

Mr Martine—There were six costings which I will read out, reform of arrangements for FBT on company cars; reintroduction of indexation of the fuel excise; end of forestry managed investment schemes; geographical disadvantage test; a new criterion for the youth allowance; differential between the government and the Greens' paid parental leave scheme; and a feasibility study and preliminary sketch plan for a pedestrian footpath between London Circuit and Parliament House in Canberra.

Senator CORMANN—Do you have a dollar figure for those?

Mr Martine—I do not have the dollar figures. I will have to double check, in terms of the FOI, as to what was included. We can take that on notice in terms of the dollar figures. As Mr Tune indicated, we costed some and Treasury costed others.

Answer:

The dollar figures for the costings undertaken for the Australian Greens by the Department of Finance and Deregulation are:

Paid Parental Leave Scheme – 18 weeks with superannuation payments

Impact on	2010-11	2011-12	2012-13	2013-14	2014-15
Underlying Cash Balance (\$m)	-	-11.7	-115.9	-132.8	-141.1
Fiscal Balance (\$m)	-	-11.7	-115.9	-132.8	-141.1

Paid Parental Leave Scheme – 26 weeks with superannuation payments

Impact on	2010-11	2011-12	2012-13	2013-14	2014-15
Underlying Cash Balance (\$m)	-	-12.1	-405.7	-724.6	-760.7
Fiscal Balance (\$m)	-	-12.1	-727.7	-738.2	-772.5

Youth Allowance – Geographical Disadvantage Test

Impact on	2010-11	2011-12	2012-13	2013-14	2014-15
Underlying Cash Balance (\$m)	-0.4	-72.4	-180.6	-253.2	-299.0
Fiscal Balance (\$m)	-0.4	-72.4	-180.5	-253.1	-298.9

Feasibility study and preliminary sketch plan for a pedestrian footpath between London Circuit and Parliament House, Canberra

Impact on	2010-11	2011-12	2012-13	2013-14	2014-15
Underlying Cash Balance (\$m)		-0.370			
Fiscal Balance (\$m)		-0.370			

A full copy of these costings, including the costing assumptions and qualifications, was provided to Mr Robb on 10 January 2011.

The costing of the Australian Greens policy proposals relating to reform of arrangements for FBT on company cars, reintroduction of indexation of the fuel excise, and end of forestry managed investment schemes is the responsibility of the Department of the Treasury.