

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**ADDITIONAL BUDGET ESTIMATES 2010-2011**

**Finance and Deregulation Portfolio**

**Department/Agency: Department of Finance and Deregulation**

**Outcome/Program: 1/1.2**

**Topic: December Monthly Financial Statements**

**Senator: Cormann**

**Question reference number: F10**

**Type of question: Hansard F&PA 48, 22 February 2011**

**Date set by the committee for the return of answer: Friday, 15 April 2011**

**Number of pages: 1**

**Question:**

Total liabilities for the year to date in December are at \$388.8 billion, whereas a full year estimate for 2010-11 is \$380 billion. What is driving your expectation of the difference in terms of total liabilities?

**Answer:**

The difference in total liabilities as at December 2010 compared to the full year MYEFO estimates is mainly driven by the movement in Australian Government's superannuation liabilities and higher account payables, offset by Commonwealth Government Securities on issue.

Updated total liabilities estimates for the 2010-11 financial year were published in the 2011-12 Budget released on 10 May 2011.