

**Standing Committee on Finance and Public Administration**

**ANSWER TO QUESTION ON NOTICE**

**Additional Estimates Hearing – February 2010**

**Department of Finance and Deregulation**

**Finance and Deregulation Portfolio**

**Outcome 2, Program 2.1**

**Topic: Medibank**

**Question reference number: F5**

**Type of Question: Hansard F&PA10, 9 February 2010**

**Date set by the committee for the return of answer: 26 March 2010**

**Number of Pages: 1**

**Senator RONALDSON asked:**

Minister, you must look at Mr Savvides on your right and you must look at, potentially, what money might come in from the sale of Medibank Private. You have had the department have a bit of a look at this, have you, to see what the organisation might be worth?

**Senator Sherry** – As you are aware, I am the representative minister. I will have to take that on notice and pass it to Minister Tanner.

**Answer:**

The Government has committed to retaining Medibank Private Limited (Medibank) in public hands and will remain the sole shareholder of Medibank. Medibank's public ownership assists the Government in supporting and strengthening the private health care system.