

Senate Finance and Public Administration Legislation Committee
Additional Estimates Hearing – February 2010
ANSWER TO QUESTION ON NOTICE

Topic: Green Loans general

Question reference number: CC83

Type of Question: Written

Date set by the committee for the return of answer: 26 March 2010

Number of Pages: 1

Question: (Senator Birmingham)

1. When were the first applications received for Green Loans?
2. When was the first Green Loan provided?
3. How many Green Loans have been provided, and how many from each participating financial institution?
4. What level of financial assistance – total and by financial institution – has been provided through the Green Loans program to date?
5. How many, and what proportion, of the successful applicants for Green Loans received the maximum \$10,000? What is the average loan amount?
6. For what home improvements are Green Loans being provided? What are the estimated resulting emissions reductions?

Answer:

1. The first application for Green Loans was received in September 2009.
2. The first Green Loan was provided in September 2009.
3. Information about how many loans each financial institution has provided is Commercial-in-Confidence.
4. The advice from the Department of the Environment, Water, Heritage and the Arts Legal unit is that information about the level of financial assistance for each financial institution is Commercial-in-Confidence.
5. Seventy-one per cent of successful applicants for Green Loans received the maximum \$10,000. The average loan amount is \$8,823.
6. Green Loans were made available for a range of home improvements. Abatement estimates are not available at this time.