

Australian Government

Department of Finance and Deregulation

Reference:

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Contact:

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Ms Christine McDonald Committee Secretary Senate Standing Committee on Finance and Public Administration P0 Box 6100 Parliament House CANBERRA ACT 2600

Dear Ms McDonald

CORRECTION TO ANSWER TO QUESTION ON NOTICE

At the Supplementary Budget Estimates Hearing 2009-10, the Department of Finance and Deregulation provided details of the costs of a review of indexation of Commonwealth superannuation pensions (refer to F47). The question asked was "How much did the review cost, bearing in mind he was not paid but there must have been some other expenses associated with the work he did?"

The answer provided was "The review cost \$70,998 (exclusive of Department of Finance and Deregulation staff costs)".

The correct amount was in fact \$77,053, not the amount stated in the answer provided to the Committee.

I apologise for the inconvenience caused.

Yours sincerely

Alan Greenslade
Division Manager
Funds and Superannuation Division

(v) March 2010