## Senate Finance and Public Administration Committee

## Senate Finance and Public Administration Standing Committee ANSWERS TO QUESTIONS ON NOTICE ESTIMATES ROUND February 2009]

## Portfolio PM&C

Department/Agency: ANAO Outcome/Output Group: 3

**Topic:** Central Land Council and Centrecorp

**Senator: Brandis** 

**Question reference number:** F57

**Type of question:** Written

Date set by the committee for the return of answer: 9 April 2009

Question: Can the Department provide the committee with the ANAO reports and audits from 2006 that examines the relationship between the Central Land Council and Centrecorp as mentioned in point 4 of the answer to a question on notice (Hansard CA22 24 10).

## **Answer:**

There are no ANAO reports specifically reporting on the relationship between the Central Land Council and Centrecorp. The audited financial statements of CLC are accessible through CLC's Annual Report. CLC's holdings in Centrecorp, valued at \$3, are disclosed in Note 6 (b) to the 2007-08 audited financial statements which states:

"The profits of Centrecorp will be distributed according to its charitable trust deed for the benefits of Aboriginal people in the Central Australian region and, as such, the Land Council has no economic interest in Centrecorp and does not account for Centrecorp as a controlled entity."

As Centrecorp is not a controlled entity of CLC, it is not audited by the ANAO.

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