



Reference: Contact: Telephone: G72097e Leo Bator

6272 9533

Mr Stephen Palethorpe Committee Secretary Senate Standing Committee on Finance and Public Administration Parliament House CANBERRA ACT 2600

Dear Mr Palethorpe

## Senate Estimates Hearing of 19 and 22 February 2008 - Corrections

I am writing to clarify a response that I provided on a matter raised by Senator Watson during the Finance and Public Administration Senate Estimates Committee hearing on 19 February 2008.

On Hansard F&PA 88, the eleventh line from the bottom, I stated "For example, the fund allocation rate, which is otherwise known as the negative gearing or negative interest rate,..." I would like to advise that the 'or' recorded on Hansard was my attempt to correct myself on the day where I intended the words 'negative gearing' to be removed and replaced with the wording 'negative interest rate'.

Should you require any further information in relation to this matter please do not hesitate to contact me on 6272 9533.

Yours sincerely

Leo Bator

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Chief Executive Officer

ComSuper

27 March 2008

ComSuper

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