

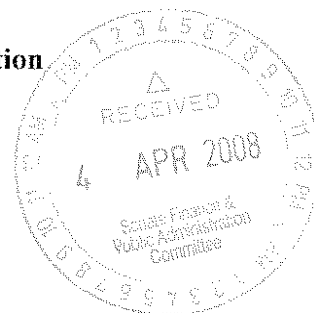
Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Department of Finance and Deregulation

Additional Estimates Hearing – February 2008



Question: F17

Outcome 2, Output 2.1.3

Topic: Discretionary Compensation Mechanisms

Written Question on Notice

Senator Colbeck asked:

Would there not be a capacity for any of these people who have grants to make claims under the act of grace and debt waiver provisions for costs or losses as a result of this process?

Answer:

Any individual, company, or other organisation can submit a request for an act of grace payment or waiver of debt under sections 33 and 34 of the *Financial Management and Accountability Act 1997* (FMA Act).

The Minister for Finance and Deregulation, or his or her delegate, will make a decision under section 33 or 34 of the FMA Act based on the merits of the case as established by the claimant.