Senate Standing Committee on Finance and Public Administration ANSWER TO QUESTION ON NOTICE

Prime Minister and Cabinet Portfolio Department of Climate Change Additional Estimates Hearing-February 2008

Written question reference: CC18

Outcome/Output: Response to climate change

Topic: Impact of the 2050 Emissions Reduction Target

Hansard Page: Not relevant for written QoN

Question: (JOYCE)

Do you believe the Australian people will accept the privations of the 60% target will bring about in their lives?

Answer:

The Government is taking into account the best available economic advice in designing its response to climate change. Our aim is to reduce emissions at least cost.

The primary method of achieving the emissions target will be through the emissions trading scheme. The Government is mindful of the range of impacts that implementing the emission trading scheme will have on the community, and will be designing measures to assist households (particularly low-income households) to adjust to the impact of carbon prices.