Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Administration Portfolio Future Fund Management Agency

Additional Budget Estimates Hearing – February 2007

Question: F7

Outcome: Enhanced capacity for the Australian Government to offset unfunded

superannuation liabilities

Topic: Geographical Breakdown of Investments by New Zealand Super Fund

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Senator Sherry asked:

Are you able to give us an indication of approximately where—in terms of asset breakdown and geographically—that was placed?

Answer:

The New Zealand Super Fund has published a breakdown of the investments by geographical location and it is available at:

http://www.nzsuper.co.nz/files/Annual%20Report%202006%20Editorial.pdf

The relevant information is on page 15 of the report.