

Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Finance and Administration Portfolio

Department of Finance and Administration

February Additional Estimates Hearings 2003-04 – 17 February 2004

Question: F28

Outcome 2 Improved and More Efficient Government Operations

Output 2.1.1 Government Business Enterprises Ownership and Divestment

Topic: Sale of Sydney Basin Airports – Costs of Sale Advisers

Hansard Page: F&PA 98

Senator Conroy asked:

You will come back to us with the final figure?

Answer:

As stated at the estimates hearing, the cost of sale advisers for the sale of the Sydney Basin Airports is around \$4 million (this excluded GST). Only a few residual issues remain to be finalised. We therefore expect the final figure to not exceed \$4.1 million (excluding GST or \$4.5 million inclusive of GST).

Date: 19 March 2004
Cleared by (SES): Robin Renwick, David Yarra, Simon Lewis
Group/Branch: Asset Management Group / Asset Sales Branch
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