SENATE EMPLOYMENT, WORKPLACE RELATIONS AND EDUCATION LEGISLATION COMMITTEE

2006-2007 SUPPLEMENTARY BUDGET SENATE ESTIMATES HEARING $2^{\rm ND}$ NOVEMBER 2006 EMPLOYMENT AND WORKPLACE RELATIONS PORTFOLIO

QUESTIONS ON NOTICE

AUSTRALIAN FAIR PAY COMMISSION SECRETARIAT

Outcome 1: Set federal minimum and classification wages to promote the economic prosperity of the people of Australia

Question Number: W498-07

Ouestion:

Senator Wong asked in writing:

Fair Pay Commission - Economic Modelling What will the latest decision of the AFPC cost business in Australia? Has the AFPC completed research on this issue? If so, what did it say? If not, why not?

Answer:

The Secretariat estimated the direct percentage increase in total ordinary-time earnings as a result of the decision. This was estimated to be about one-third of one per cent of total ordinary-time earnings.

This percentage increase in total ordinary-time earnings equates to around \$1.3 billion per year.