

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2006-2007 BUDGET ESTIMATES HEARING

Outcome: CSIRO

Output Group: CSIRO

DEST Question No. E487_07

Senator Wong provided in writing.

Refers to DEST Question No. E175_07.

Question:

Please provide a full and itemised explanation of the difference between last year's PBS and this year's PBS over the forward estimates. Table 5.2 on p 287 of the 2006-07 PBS sets out CSIRO's projected cash reserves. A comparison with last year's figures (p 266, 2005-06 PBS) shows two issues: • During 05-06, CSIRO spent \$43.4 million of its cash reserves for which it had not budgeted. • Cash reserves are also down over the forward estimates on last year's PBS figures (\$24 million & \$11.5 million respectively over 2006-09).

Answer:

Estimates of cash balances

CSIRO has provided the following response.

Information provided in response to E175_07.