

EDUCATION, SCIENCE AND TRAINING

**SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE
2006-2007 BUDGET ESTIMATES HEARING**

Outcome: CSIRO

Output Group: CSIRO

DEST Question No. E210_07

Senator Siewert provided in writing.

Question:

Have you started negotiations over IP with the spin off company?

At what stage are those negotiations?

Answer:

CSIRO has provided the following response.

G-bIRD

Potential arrangements for the transfer of the IP into a spin-off company were included in a Term Sheet that CSIRO and Tenix Pty Ltd executed in June 2005. Negotiations regarding forming a company have continued, whilst Tenix conducted activities to raise capital.