

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE  
2006-2007 BUDGET ESTIMATES HEARING

**Outcome:** CSIRO

**Output Group:** CSIRO

**DEST Question No. E205\_07**

Senator Siewert asked on 31 May 2006, EWRE Hansard page 53

**Question:**

**Senator Siewert**—Okay. So, when you entered into the relationship with Tenix, did you do forecasting about how much you thought this would be worth? Surely they do that when they are trying to commercialise a project.

**Dr Steele**—The answer to that question is likely to be yes, but I have not actually seen that data myself and cannot answer that question now.

**Senator Siewert**—Can you provide that data, please?

**Dr Steele**—I can certainly answer that question, taking it from the transcript, Senator.

**Answer:**

*CSIRO has provided the following response.*

*G-bIRD*

Yes. CSIRO prepared an estimate of the value of the intellectual property early in the commercialisation process, in 2002. The value estimate varied, depending upon various assumptions, in the range of US\$354,000 to US\$6.7 million.