EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2006-2007 BUDGET ESTIMATES HEARING

Outcome: CSIRO Output Group: CSIRO

DEST Question No. E176_07

Senator Wong asked on 31 May 2006, EWRE Hansard page 33.

Question:

Again at table 5.2, I want to compare 2005-06 and 2006-07 PBS estimates, actuals and forward estimates in relation to infrastructure, plant and equipment. Again there is a reduction over the forward estimates period between the two financial statements for the 2005-06 year of \$16 million, for 2006-07 of \$33 million, for 2007-08 of \$40 million and for 2008-09 of \$45½ million dollars. Do I infer from this that there is a reduction in expenditure on plant and equipment or is there some other reason for the reduction?

Answer:

Infrastructure, plant and equipment – forward estimates

CSIRO has provided the following response.

The forward estimates for capital spending (buildings, plant, equipment, intangibles) are consistent with the level of actual spending on these items over the past three years and are broadly equivalent to the annual level of depreciation charges. This means that there is a capital spending pattern that ensures the assets are upgraded and replaced in accordance with their usage over time.