EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2006-2007 BUDGET ESTIMATES HEARING

Outcome: CSIRO Output Group: CSIRO

DEST Question No. E171_07

Senator Wong asked on 31 May 2006, EWRE Hansard page 25.

Question:

Senator Wong—What is the current band of remuneration which is subject to performance? I will make this clear: I am not going to ask how much you were actually paid but, under the contract, what is the upper band?

Dr Garrett—I would like to take that question on notice, if I may, and have discussions with the board.

Answer:

CSIRO has provided the following response.

Chief Executive Performance Payment

Under clause B1(3) of Determination 1999/15 of the Remuneration Tribunal, a performance payment is limited to a percentage of Total Remuneration. In 2003/04 (the applicable year for CSIRO's 2004/05 Financial Statements), the percentage limit was 15%. The Tribunal has increased the percentage limit to 20% from 2006/07.