

EDUCATION, SCIENCE AND TRAINING

**SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE
2005-2006 BUDGET ESTIMATES HEARING**

Outcome: 2

Output Group: 2.4 – Funding for higher education

DEST Question No. E393_06

Senator Nettle provided in writing.

Question:

What role does Treasury or DEST play in managing the process by which the University of Newcastle seeks commercial loans to supplement its operating capital?

Answer:

Commercial loans for University of Newcastle

The Department and Treasury have no role in managing this process.